

PROPOSED

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2200

(Reference to printed bill)

1 Strike everything after the enacting clause and insert:

2 "Section 1. Appropriation; Arizona commerce authority; Arizona
3 infrastructure grant program; exemption

4 A. The sum of \$10,000,000 is appropriated from the state general
5 fund in fiscal year 2023-2024 to the Arizona commerce authority to
6 administer an Arizona infrastructure grant program.

7 B. The authority may not use more than one percent of the monies
8 appropriated by this section to administer the grant program. The
9 authority shall use the remaining monies appropriated by this section to
10 award grants pursuant to title 41, chapter 24, Arizona Revised Statutes, to
11 nonprofit organizations based in this state that:

12 1. Are exempt from taxation under section 501(c)(3) of the internal
13 revenue code.

14 2. Qualify for federal funding pursuant to Public Law 117-169, 136
15 Stat. 1818.

16 3. Have demonstrated the availability of resources or private
17 investment from sources other than this state for the purposes of the grant
18 program.

19 4. Have an operations agreement with a qualified federally
20 registered bank.

21 C. The grant monies awarded by the authority shall be used for any
22 of the following:

1 1. Investments authorized by Public Law 117-169, 136 Stat. 1818,
2 including projects in partnership with, and that leverage investment from,
3 the private sector.

4 2. Investments in partnership with counties, cities, towns and
5 special districts within water management areas.

6 D. The appropriation made in subsection A of this section is exempt
7 from the provisions of section 35-190, Arizona Revised Statutes, relating
8 to lapsing of appropriations."

9 Amend title to conform

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